

Press Release

First digital asset based on a Swiss blue chip launched



InCore Bank CEO Mark Dambacher and GenTwo CEO Philippe Naegeli (l-r) launch Switzerland's first digital asset representing a Swiss blue chip.

InCore Bank and GenTwo Digital launch Switzerland's first digital asset representing a tracker on a Swiss blue chip. It gives digital asset investors access to traditional financial instruments. As a world first, with «CRYSP», InCore Bank's white label solution, it is now possible to issue both traditional Actively Managed Certificates (AMC) and tokens with one and the same vehicle.

Zurich (CH), March 31, 2022 – Today, InCore Bank and GenTwo Digital launch a tokenized tracker. This tracker on Partners Group (SWX: PGHN) shares makes it possible for the first time to invest in a digital asset representing a Swiss blue chip. The token is based on the Tezos blockchain, which corresponds to the DAR-1 standard announced by the bank last year.

Enabling hybrid financial instruments

InCore Bank CEO Mark Dambacher said: «Last year, we launched CRYSP, a solution for customized white-label investment products. We are now specifically expanding CRYSP with today's launch of this digital investment product. For the first time, it is possible to issue both traditional Actively Managed Certificates (AMC) and tokens with the same financial vehicle. This hybrid model enables cost-saving capital raising by targeting traditional investors and digital asset investors simultaneously.»

Following the motto «create your structured products», InCore Bank's CRYSP solution allows asset managers and banks to easily offer innovative investment products under their own name, consisting of both digital and traditional assets.

Philippe Naegeli, CEO of GenTwo, commented: «The tracker on Partners Group shares demonstrates the potential of our securitization platforms. Thanks to partnerships such as GenTwo Digital's with InCore Bank, we are jointly nudging solutions that meet the needs of many investors for new investment opportunities. And we are bridging the gap between two worlds.»

Easy access for any bank

Subscriptions for the tracker, which has a maturity of one year, will be accepted until April 8, 2022. For banks whose customers want to participate in this historic event but lack the necessary technical infrastructure, InCore Bank offers custody and brokerage services for digital assets.

About InCore Bank

InCore Bank is a one-stop business-to-business transaction bank founded in 2007, providing banks, securities dealers, asset managers and fintech companies first-class transaction banking and outsourcing services. As a Swiss corporation with a banking and securities firm license, InCore Bank offers a comprehensive and modular range of services covering transaction banking for traditional and digital assets, business process outsourcing, tailor-made white-label investment products and other services. This offering enables market participants to reduce complexity and focus on their core business.

www.incorebank.ch

About GenTwo and GenTwo Digital

Zurich-based securitization specialist GenTwo offers «Securities-as-a-Service.» The company builds securitization platforms for its institutional clientele, enabling not only bankable but also non-bankable assets to be securitized with Swiss ISINs. The focus on so-called off-balance sheet investment products solves the problem of declining margins and growth barriers for many financial market participants. New performance potentials arise because access to a theoretically unlimited world of asset classes has been created. Institutional investors (asset managers, banks, family offices or venture capitalists) can use GenTwo's securitization solution to realize their own product and business innovations. GenTwo Digital is a joint venture of GenTwo's based in Crypto Valley in Zug, Switzerland. GenTwo's subsidiary empowers professional investors to securitize all digital assets, including crypto assets, in securities of the traditional financial market (investment certificates) with Swiss ISIN.

www.gentwo.com

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